



### Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
M/s. Blue Circle Services Limited

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process of M/s. Blue Circle Services Limited ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Postal Ballot Notice dated 3<sup>rd</sup> June 2017, results of which have been declared today i.e. on Wednesday, 5<sup>th</sup> July 2017.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the Postal Ballot Notice dated 3<sup>rd</sup> June 2017. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under :-

1. The remote e-voting period commenced on Monday 5<sup>th</sup> June 2017 at 9.00 A.M. and concluded on Tuesday, 4<sup>th</sup> June 2017 at 5.00 P.M. The e-voting services were provided by Central Depository Services (India) Ltd. (CDSL)
2. The Shareholders holding shares as on "cut-off date" i.e. 2<sup>nd</sup> June, 2017 were entitled to vote on the proposed resolutions stated in the Notice dated 3<sup>rd</sup> June 2017.
3. The Result of remote e-voting along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com).

The Results of remote e-voting are as under –

#### Resolution No. 1 – Ordinary Resolution

Change in name of the Company from Blue Circle Services Limited to M/s. Exotica Ventures Limited

Voted For Resolution

Mode of Voting	Number of Members	No. of votes casted	% of total number
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**G. S. Bhide & Associates**  
Company Secretary

D-301, Surya Society, Charwada Road,  
G. I. D. C. Vapi-396 195, Gujarat

Mobile : +91 98255 06553  
Email : gayatribhideandco@gmail.com

	participated in the e-voting and physical ballot	in favour of Resolution	of valid votes cast
E-voting	35	35	100.00%
Physical Ballot	13052	13052	100.00%
<b>Total</b>	<b>13087</b>	<b>13087</b>	<b>100.00%</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	00.00%
Physical Ballot	0	0	00.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

Resolution No. 2 – Special Resolution

Consolidation in face value of Equity Shares from Rs. 1/- to Rs. 10/-

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	35	35	100.00%
Physical Ballot	13052	13052	100.00%
<b>Total</b>	<b>13087</b>	<b>13087</b>	<b>100.00%</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	00.00%
Physical Ballot	0	0	00.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-	No. of votes casted by
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	voting and physical ballot	them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**Resolution No. 3 – Ordinary Resolution**

Alteration in Capital Clause of Memorandum of Association of the Company

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	35	35	100.00%
Physical Ballot	13052	13052	100.00%
<b>Total</b>	<b>13087</b>	<b>13087</b>	<b>100.00%</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	00.00%
Physical Ballot	0	0	00.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**Resolution No. 4 – Ordinary Resolution**

Alteration in Capital Clause of Articles of Association of the Company

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	35	35	100.00%
Physical Ballot	13052	13052	100.00%
<b>Total</b>	<b>13087</b>	<b>13087</b>	<b>100.00%</b>





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Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	00.00%
Physical Ballot	0	0	00.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of Postal Ballot Notice dated 3<sup>rd</sup> June 2017. Thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For **G. S. BHIDE & ASSOCIATES**  
Company Secretaries

**GAYATRI V. PHATAK**  
Proprietor  
ACS No. 31886, C.P. No. 11816

Place : Vapi, Gujarat  
Date : July 5, 2017

